
MINUTES OF THE PROCEEDINGS
REGULAR MEETING
OF THE
RETIREMENT BOARD OF THE POLICEMEN'S
ANNUITY & BENEFIT FUND
HELD
THURSDAY, NOVEMBER 29, 2012

POLICEMEN'S ANNUITY & BENEFIT FUND OF CHICAGO
MINUTES OF THE PROCEEDINGS

Thursday, November 29, 2012

Recording Secretary Maloney called the meeting to order.

The following proceedings were held in open session.

It was moved by Trustee Ahmad, seconded by Trustee Conway that the Board approve the Investment Committee minutes of the November 27, 2012 meeting.

ROLL CALL

For: Conway, Maloney, Shields, Neely, Ahmad, Wright 6.

Against: 0

Absent: Scott, Hauser 2.

It was moved by Trustee Ahmad, seconded by Trustee Conway that the Board approve the minutes from the Board Meeting held October 30, 2012.

ROLL CALL

For: Conway, Maloney, Shields, Neely, Ahmad, Wright 6.

Against: 0

Absent: Scott, Hauser 2.

Review and consideration of the regular Agenda was as follows:

PAGE NO. REFERENCE

1 - 7 Incurred expenses for the month of November 2012.

It was moved by Trustee Ahmad, seconded by Trustee Conway that the Board approve the Obligations as detailed on pages 1 through 7.

ROLL CALL

For: Conway, Maloney, Shields, Neely, Ahmad, Wright 6.

Against: 0

Absent: Scott, Hauser 2.

8 - 11 Refunds of Contributions; Withdrawal of Service; Exempt Rank and Widow's Annuity Accumulations.

It was moved by Trustee Neely, seconded by Trustee Conway that the Board approve the Refunds of Contributions as detailed on pages 8 through 11.

ROLL CALL

For: Conway, Maloney, Shields, Neely, Ahmad, Wright 6.

Against: 0

Absent: Scott, Hauser 2.

12 - 13 Payments to Heirs of Deceased Annuitants.

It was moved by Trustee Conway, seconded by Trustee Neely that the Board approve the Payments to Heirs of Deceased Annuitants as detailed on pages 12 and 13.

ROLL CALL

For: Conway, Maloney, Shields, Neely, Ahmad, Wright 6.

Against: 0

Absent: Scott, Hauser 2.

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14 Refund of Unused Annuity Accumulations.

It was moved by Trustee Neely, seconded by Trustee Conway that the Board approve the Payments to Heirs of Deceased Annuitants as detailed on page 14.

ROLL CALL

For: Conway, Maloney, Shields, Neely, Ahmad, Wright 6.
Against: 0
Absent: Scott, Hauser 2.

15 - 17 Annuities [Summary Page 18]

It was moved by Trustee Ahmad, seconded by Trustee Neely that the Board approve the Annuities as detailed on pages 15 through 17.

ROLL CALL

For: Conway, Maloney, Shields, Neely, Ahmad, Wright 6.
Against: 0
Absent: Scott, Hauser 2.

19 - 20 Annuities to Widows, including revised annuity (Summary page 21)

It was moved by Trustee Ahmad, seconded by Trustee Neely that the Board approve the Annuities to Widows as listed on pages 19 and 20.

ROLL CALL

For: Conway, Maloney, Shields, Neely, Ahmad, Wright 6.
Against: 0
Absent: Scott, Hauser 2.

22 – 23 Annuities to Children, including revised annuities

It was moved by Trustee Ahmad, seconded by Trustee Conway that the Board approve the Annuities to Children as listed on pages 22 and 23.

ROLL CALL

For: Conway, Maloney, Shields, Neely, Ahmad, Wright 6.
Against: 0
Absent: Scott, Hauser 2.

24 Disability Benefits – Ordinary

a). Hopkins, Diana G.

*It was moved by Trustee Conway, seconded by Trustee Wright that the Board **grant Diana G. Hopkins an Ordinary Disability Benefit.***

ROLL CALL

For: Conway, Maloney, Shields, Neely, Ahmad, Wright 6.
Against: 0
Absent: Scott, Hauser 2.

b). Ware, Brenda D.

*It was moved by Trustee Shields, seconded by Trustee Wright that the Board **grant Brenda D. Ware an Ordinary Disability Benefit.***

ROLL CALL

For: Conway, Maloney, Shields, Neely, Ahmad, Wright 6.
Against: 0
Absent: Scott, Hauser 2.

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c). Howard, John D.

It was moved by Trustee Wright, seconded by Trustee Neely that the Board grant John D. Howard an Ordinary Disability Benefit.

ROLL CALL

For: Conway, Maloney, Shields, Neely, Ahmad, Wright, Scott 7.

Against: 0

Absent: Hauser 1.

25 - 27 Payment of Death Benefits (Summary page 28)

It was moved by Trustee Conway, seconded by Trustee Shields that the Board approve the Payment of Death Benefits as detailed on pages 25 through 27.

ROLL CALL

For: Conway, Maloney, Shields, Neely, Ahmad, Wright 6.

Against: 0

Absent: Scott, Hauser 2.

MISCELLANEOUS

29 CHILD DISABILITY BENEFIT

Kouzoukas, Maria

It was moved by Trustee Neely, seconded by Trustee Conway that a child disability benefit be awarded to Maria Kouzoukas.

ROLL CALL

For: Conway, Maloney, Shields, Neely, Ahmad, Wright 6.

Against: 0

Absent: Scott, Hauser 2.

30 Petition for Pension Credit for Prior Service Under 5-214 (c)

Service with Cook County

Santiago, Juan J.

Sheriff's Office

Deputy Sheriff

Siedlecki, John G.

Dept. of Corrections

Correctional Officer

Soto, Neftali

Sheriff's Office

Deputy Sheriff

Documents were reviewed, and the matter discussed.

It was moved by Trustee Wright, seconded by Trustee Shields that the Board approve the petitions for Pension Credit for Prior Service Under 5-214 (c).

ROLL CALL

For: Maloney, Shields, Neely, Ahmad, Wright 5.

Against: Conway 1.

Absent: Scott, Hauser 2.

31 Petitions for Pension Credit for Prior Military Service under 5-214.3.

Documents were reviewed, and the matter discussed.

Doran, Gregory R.

U.S. Army

Dunem, Jr., Lionel

U.S. Army

Meloscia, Joseph T.

U.S. Navy

It was moved by Trustee Neely, seconded by Trustee Wright that the Board approve the petitions for Pension Credit for Prior Service under 5-214.3.

ROLL CALL

For: Conway, Maloney, Shields, Neely, Ahmad, Wright 6.

Against: 0

Absent: Scott, Hauser 2.

HEARINGS

32 Felony Conviction
 Pallohusky, John

It was moved by Trustee Neely, seconded by Trustee Wright that the Board continue the Felony Conviction hearing for John Pallohusky.

ROLL CALL

For: Conway, Maloney, Shields, Neely, Ahmad, Wright 6.
Against: 0
Absent: Scott, Hauser 2.

It was moved by Trustee Ahmad, seconded by Trustee Neely that the Board go into executive session to discuss potential litigation.

ROLL CALL

For: Wright, Conway, Maloney, Shields, Neely, Ahmad 6.
Against: 0
Absent: Scott, Hauser 2.

It was moved by Trustee Ahmad, seconded by Trustee Conway that the Board come out of executive session.

ROLL CALL

For: Wright, Conway, Maloney, Shields, Neely, Ahmad 6.
Against: 0
Absent: Scott, Hauser 2.

33 - 35 DUTY DISABILITY STATUS REVIEWS (No hearing)
 O'Connell, Edward

It was moved by Trustee Ahmad, seconded by Trustee Neely that the Board continue Edward O'Connell's status review hearing.

ROLL CALL

For: Wright, Conway, Maloney, Shields, Scott, Neely, Ahmad 7.
Against: 0
Absent: Hauser 1.

Joyce, Sheila

It was moved by Trustee Scott, seconded by Trustee Conway that the Board continue Sheila Joyce's status review hearing.

ROLL CALL

For: Wright, Conway, Maloney, Shields, Scott, Ahmad 6.
Against: Neely 1.
Absent: Hauser 1.

Koenigshofer, Colleen

It was moved by Trustee Wright, seconded by Trustee Neely that the Board continue Colleen Koenigshofer's status review hearing.

ROLL CALL

For: Wright, Conway, Maloney, Shields, Scott, Neely, Ahmad 7.
Against: 0
Absent: Hauser 1.

36 DUTY DISABILITY BENEFITS

Granato, Michael

*It was moved by Trustee Neely, seconded by Trustee Conway that the Board continue **Michael Granato's Duty Disability** hearing.*

ROLL CALL

For: Conway, Maloney, Scott, Neely, Ahmad 5.
Against: Wright, Shields 2.
Absent: Hauser 1.

Owens, Meshay

It was moved by Trustee Wright, seconded by Trustee Scott that the Board continue Meshay Owen's disability hearing.

ROLL CALL

For: Wright, Conway, Maloney, Shields, Scott, Neely, Ahmad 7.
Against: 0
Absent: Hauser 1.

Moore, George

*It was moved by Trustee Neely, seconded by Trustee Scott that the Board grant **George Moore a Duty Disability** benefit.*

ROLL CALL

For: Wright, Conway, Maloney, Shields, Scott, Neely, Ahmad 7.
Against: 0
Absent: Hauser 1.

*It was moved by Trustee Neely, seconded by Trustee Scott that the **Duty Disability** benefit awarded to **George Moore** be in the amount of 75%.*

ROLL CALL

For: Wright, Conway, Maloney, Shields, Scott, Neely, Ahmad 7.
Against: 0
Absent: Hauser 1.

It was moved by Trustee Ahmad, seconded by Trustee Scott that the Board go into executive session to discuss potential litigation.

ROLL CALL

For: Wright, Conway, Maloney, Shields, Scott, Neely, Ahmad 7.
Against: 0
Absent: Hauser 1.

It was moved by Trustee Neely, seconded by Trustee Wright that the Board come out of executive session.

ROLL CALL

For: Wright, Conway, Maloney, Shields, Scott, Neely, Ahmad 7.
Against: 0
Absent: Hauser 1.

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Salcedo, Maria

*It was moved by Trustee Neely, seconded by Trustee Scott that the Board grant Maria Salcedo a **Duty Disability** benefit.*

ROLL CALL

For: Wright, Maloney, Shields, Scott, Neely, Ahmad 6.
Against: Conway 1.
Absent: Hauser 1.

*It was moved by Trustee Shields, seconded by Trustee Wright that the **Duty Disability** benefit awarded to **Maria Salcedo** be in the amount of 75%.*

ROLL CALL

For: Wright, Maloney, Shields, Scott, Neely, Ahmad 6.
Against: Conway 1.
Absent: Hauser 1.

It was moved by Trustee Neely, seconded by Trustee Wright that the Board go into executive session to discuss potential litigation.

ROLL CALL

For: Wright, Conway, Maloney, Shields, Scott, Neely, Ahmad 7.
Against: 0
Absent: Hauser 1.

It was moved by Trustee Conway, seconded by Trustee Wright that the Board come out of executive session.

ROLL CALL

For: Wright, Conway, Maloney, Shields, Scott, Neely, Ahmad 7.
Against: 0
Absent: Hauser 1.

It was moved by Trustee Wright, seconded by Trustee Neely that a disbursement of \$593,000 be made from the gift reserve fund to fund the minimum annuitant gift fund checks for a mid-December payment.

ROLL CALL

For: Wright, Conway, Maloney, Shields, Scott, Neely, Ahmad 7.
Against: 0
Absent: Hauser 1.

It was moved by Trustee Neely, seconded by Trustee Scott that the Board elect Regina M. Tuczak as the Freedom of Information Act Officer.

ROLL CALL

For: Wright, Conway, Maloney, Shields, Scott, Neely, Ahmad 7.
Against: 0
Absent: Hauser 1.

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It was moved by Trustee Conway, seconded by Trustee Wright that the Board grant Marty Lawson a November annuity payment in relation to his retirement effective November 2011.

ROLL CALL

For: Wright, Conway, Maloney, Shields, Scott, Neely, Ahmad 7.

Against: 0

Absent: Hauser 1.

It was moved by Trustee Ahmad, seconded by Trustee Conway to adjourn the Board Meeting.

ROLL CALL

For: Wright, Conway, Maloney, Shields, Scott, Neely, Ahmad 7.

Against: 0

Absent: Hauser 1.